

SUMMARY REPORT

Diversified Bond Fund

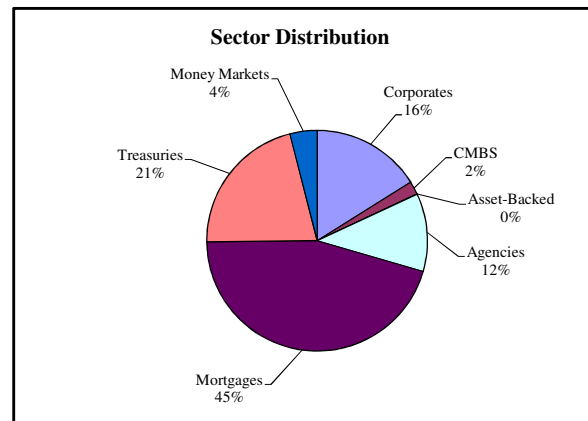
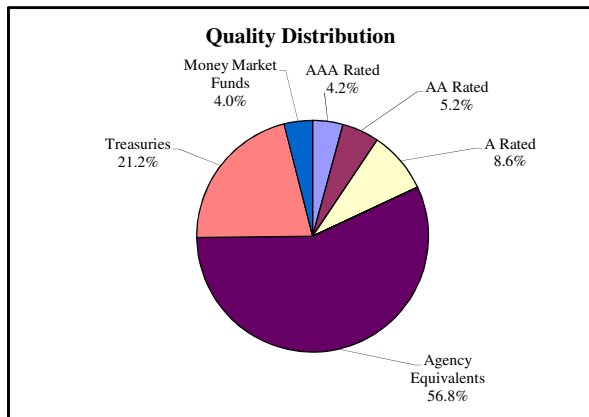
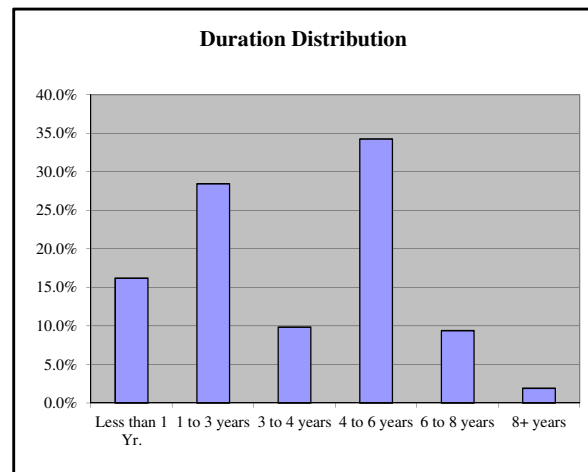
Acct. # 2658063

August 31, 2013

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	-0.37%	-0.40%
Month Total Return (Incl. Cash)	-0.36%	N/A
Fiscal Year to Date	-0.34%	-0.28%
Fiscal Year to Date (Incl. Cash)	-0.33%	N/A
Calendar Year to Date	-1.61%	-1.87%
Calendar Year to Date (Incl. Cash)	-1.57%	N/A
Wgtd. Avg. Coupon	2.7%	2.9%
Current Yield	2.7%	2.9%
Yield to Maturity	1.9%	2.0%
Wgtd. Avg. Maturity	4.1	4.6
Effective Duration	3.4	4.2
Number of securities	97	N/A
Portfolio Size (millions)	\$ 540.0	N/A
Wgtd. Avg. Quality	AA+	AA+

* A or Better Credit Component

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return (Including Cash)	0.03%
Fiscal Year to Date Return (Incl. Cash)	0.03%
Calendar Year to Date Return (Incl. Cash)	-1.21%
Wgtd. Avg. Coupon	2.8%
Current Yield	2.7%
Yield to Maturity	1.8%
Wgtd. Avg. Maturity	4.2
Effective Duration	3.5
Number of securities	98
Portfolio Size (millions)	\$ 544.6

Explanation for significant change in attributes:

Ttl Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.23%	0.25%
Principal Return	-0.60%	-0.65%
Duration/Convexity	-0.69%	-0.81%
Security/Sector	0.08%	0.16%
Total Return (w/o cash)	-0.37%	-0.40%